

Key Information Document

Objectives

This document provides you with key information about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare this product with other products.

Product

Name	FitVoorLater – Fiscaal beleggen
Provider	FitVermogen (trade name of NN Investment Partners B.V. – hereinafter NNIP)
Website	www.fitvermogen.nl
Telephone number	070-379 19 19
Competent authority	Netherlands Authority for the Financial Markets (AFM)
Date

You are about to purchase a product that is not simple and which may be difficult to understand.

What kind of product is this?

Type

The features of this product can be summarised as follows:

- FitVoorLater – Fiscaal Beleggen is a tax-efficient blocked annuity investment account within the meaning of Section 5.16 of the Income Tax Act 2001 (Wet Inkomstenbelasting 2001). This product is known as a 'net annuity'.
- Your investment gives you units in a UCITS (Undertaking for Collective Investment in Transferable Securities – hereinafter fund or investment fund) which you use to build up net annuity capital.
- The annuity investment account is blocked. Its value may be used solely to purchase an immediate net annuity in accordance with tax law.
- The investment is not deductible from your income; however, there is – within certain limits – an exemption in Box 3 for the accumulated value of the annuity investment account.
- If you die during the accumulation phase of the annuity investment account, the contract is terminated, and your surviving dependants must purchase an immediate annuity that meets the statutory provisions.
- The term of this product runs (at the most) until the year in which you reach state retirement age, possibly extended by a maximum of five years.
- The minimum investment is €25 per investment transaction. How much you can invest is limited by tax law. The maximum depends on factors such as your income and age. More information can be found in the Additional Terms and Conditions of Fiscaal Beleggen.

There is no guarantee on the return or the value of the accumulated annuity investment account. The value of the annuity investment account depends on how much you invest, the return of the fund in which you invest and the costs of this product. The product ends in accordance with the provisions of the General Terms and Conditions of FitVermogen and the Additional Terms and Conditions of FitVoorLater – Fiscaal Beleggen.

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FitVoorLater – Fiscaal Beleggen enables you to build up extra income with an annuity investment account. The amounts that you put in this account are used to purchase units in various investment funds selected for this product, each of which has its own investment policy.

A Key Investor Information Document (KIID) has been prepared for each investment fund. The KIID for each fund is published on the Fitvermogen website under Funds > FitVoorLater.

Funds offered for the product FitVoorLater – Fiscaal Beleggen:

Fund name	ISIN code	Risk indicator						
		Lower risk			Higher risk			
NN (L) Emerging Markets High Dividend N Dis EUR	LU0996561741	1	2	3	4	5	6	7
NN (L) Euro Liquidity N Cap EUR	LU0953791687	1	2	3	4	5	6	7
NN (L) European High Dividend N Dis EUR	LU0953789608	1	2	3	4	5	6	7
NN (L) First Class Yield Opportunities N Dis EUR	LU0953792065	1	2	3	4	5	6	7
NN (L) US High Dividend N Dis EUR	LU0953790879	1	2	3	4	5	6	7
NN Duurzaam Aandelen Fonds	NL0006311789	1	2	3	4	5	6	7
NN Dynamic Mix Fund I	NL0000293140	1	2	3	4	5	6	7
NN Dynamic Mix Fund II	NL0000293157	1	2	3	4	5	6	7
NN Dynamic Mix Fund III	NL0000293165	1	2	3	4	5	6	7
NN Dynamic Mix Fund IV	NL0000293173	1	2	3	4	5	6	7
NN Dynamic Mix Fund V	NL0000293181	1	2	3	4	5	6	7
NN Euro Obligatie Fonds	NL0006311797	1	2	3	4	5	6	7
NN Europe Fund	NL0000292332	1	2	3	4	5	6	7
NN First Class Obligatie Fonds	NL0000286441	1	2	3	4	5	6	7
NN Global Fund	NL0006311805	1	2	3	4	5	6	7
NN Hoog Dividend Aandelen Fonds	NL0000289858	1	2	3	4	5	6	7

Targeted retail investor for this product

FitVoorLater Fiscaal Beleggen is appropriate for investors who i) wish to supplement their pension with capital accumulated by means of a net annuity scheme, and ii) wish to achieve a relatively higher return by investing these amounts in an investment fund. This product is appropriate for you only if you consider and are able to take into account that the value of the accumulated annuity capital is not guaranteed and that there is a risk that you may lose part or all of your investment. These losses may mean that at the end of the term (your state retirement age plus five years maximum) there may be less in the account than what you put in and, in the worst case, that you could lose your entire investment.

What are the risks and potential rewards?

The risk indicators fall into categories 1 to 7 and are dependent on the nature of the investments made by the stated funds. The risk and return of the annuity investment account varies, depending on the investment ratio and categories in the stated funds. Because this product is not protected against future market performance, you could lose part or all of your investment.

The risk indicator provides an indication of the risk/reward ratio of the funds and is based on the volatility of the stated funds. Volatility is the degree of variation of the value of and return on the investments. Stability in the value of and return on the investments leads to lower volatility. Large increases and decreases in value and return lead to higher volatility.

Historical data may not be a reliable indication for the future. The volatility of the investments and, therefore, the category of the risk indicator may shift over time. The lowest category does not mean 'risk free'.

What happens if FitVermogen is unable to pay?

Pursuant to the Decree on Special Prudential Measures, Investor Compensation and Deposit Guarantee under the Financial Supervision Act) (*Besluit bijzondere prudentiële maatregelen, beleggerscompensatie en depositogarantie Wft*), (the Decree), you will receive, if you fulfil the criteria referred to in the Decree, a maximum of €20,000 if the Dutch central bank establishes that FitVermogen is no longer able to fulfil its obligations and declares the investor compensation scheme applicable. Whether you can receive payment under the investor compensation scheme depends on the text of the Decree at the time that such a situation arises.

FitVermogen uses a securities depository for the purposes of asset separation. The securities kept by the depository therefore do not count towards the assets of FitVermogen or NNIP. Should FitVermogen or NNIP become insolvent, the securities held by the depository will not be affected by the insolvency. The Securities Depository Regulations are part of the General Terms and Conditions of FitVermogen.

What are the charges?

The services of FitVermogen itself are free of charge; the only charges taken are for the investment fund in which you invest. These are the ongoing charges. These are presented in the Key Investor Information Document of the relevant fund. In addition, the fund incurs costs for the transactions for the fund's day-to-day management. These costs are included in the price of the relevant fund.

Charges taken from the funds over a year

Ongoing charges	0.17 - 1.05%
Transaction costs within the fund	Included in the price

What are the tax features of this product?

- Please note! The amount that you invest for this product is not tax-deductible. The amount that you can invest is capped. Please ask for further information. When the time comes, you must use the sum accumulated with this product to purchase an immediate net annuity. This will pay out a fixed amount on a regular basis. The payments that you receive from your annuity are exempt from income tax and national insurance contributions.
- The sum that you accumulate may only be used for your retirement. If you use your account for something other than your retirement, this will affect your tax situation. In that case, you will have to pay income tax on the amount withdrawn.

How long do I have to keep the product, and can I withdraw money before the end of the term?

The term of this product is defined by tax law. The term of a deferred annuity investment account runs up to the year that you reach state retirement age, possibly extended by a maximum of five years. The

value of the annuity investment account may be converted at any time during the term into another product that satisfies the same tax law.

How do I make a complaint?

If you have a complaint about the execution of your Securities Orders and/or our services, please send it directly to FitVermogen by letter or email (info@fitvermogen.nl).

If FitVermogen fails to resolve your complaint about the execution of your Securities Orders and/or our services to your satisfaction, you can lodge your complaint with the Financial Services Complaints Tribunal (Kifid), Koningin Julianaplein 10, 2595 AA The Hague, postal address: Postbus 93257, 2509 AG The Hague.

This complaint must be lodged within three months counting from the date of the letter in which FitVermogen communicates its final position on your complaint. The regulations of the Financial Services Complaints Tribunal apply. You can also submit your complaint to the competent civil court.

Other useful information

This is an investment product. Investing offers rewards but also poses risks. The Key Investor Information Document, prospectus, annual report and other information are available for the stated funds. This information can be found on the fund page of the relevant fund on the FitVermogen website. It is important to read this documentation if you plan on investing. We recommend that you contact a financial adviser if you are not sure whether this product is appropriate for you.

The following information for this product is also available on the website:

- General Terms and Conditions of FitVermogen
- Additional Terms and Conditions of FitVoorLater – Fiscaal Beleggen and
- Explanation of Tax and Legal Aspects of FitVoorLater – Fiscaal Beleggen